

# The gap between gross job gains and losses in construction during the recession in 2008 was more severe than in 2001.

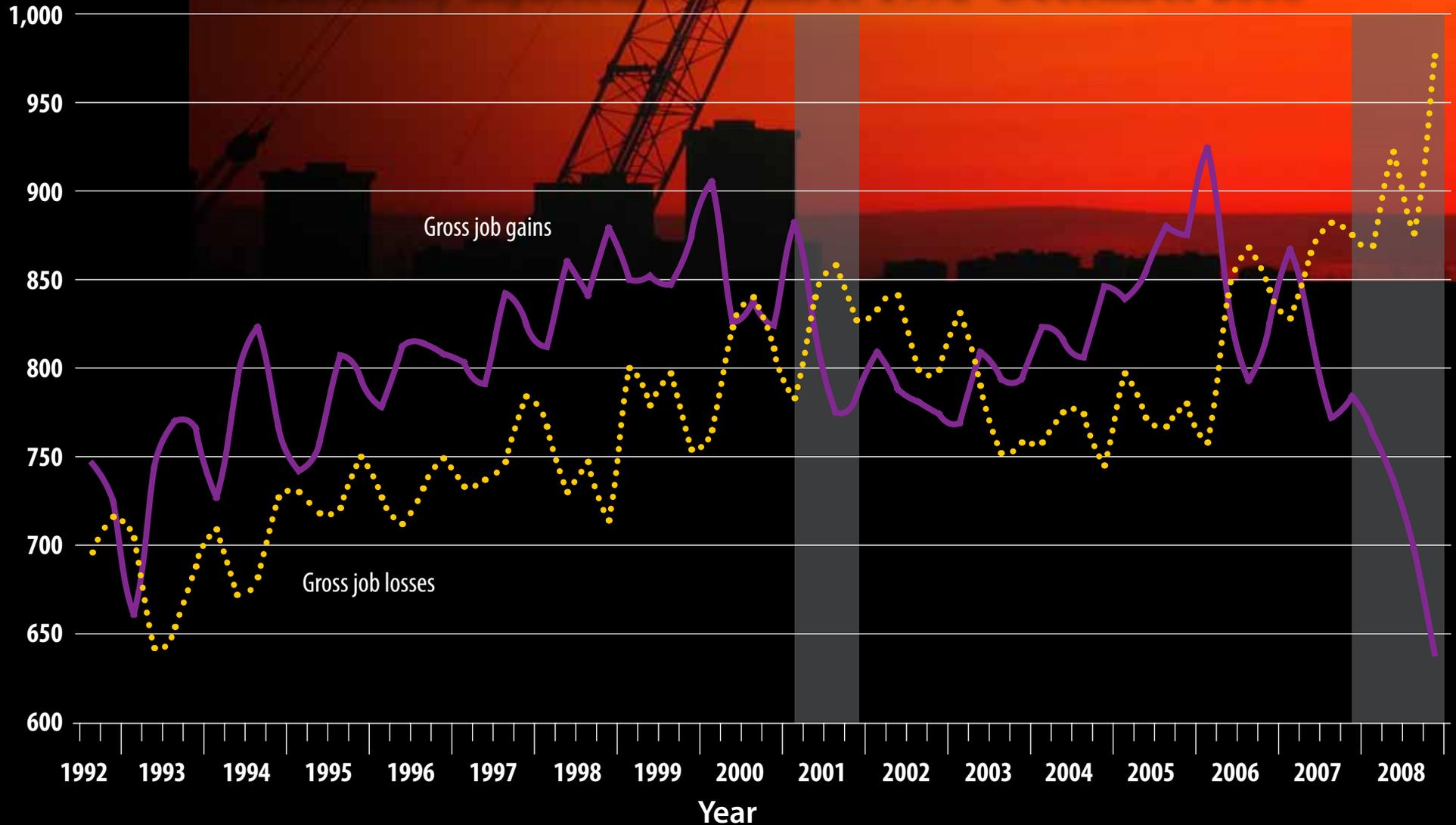
🔧 Gross job losses surpassed gross job gains during the second quarter of the 2001 recession and continued through first quarter 2003.

🔧 Gross job losses also surpassed gross job gains in second quarter 2007, prior to the recession in 2008. This gap continued to widen to unprecedented levels since the beginning of this data series.

🔧 By December 2008, gross job gains were the lowest on record at 639,000, and gross job losses reached the highest recorded level at 976,000.

# FIGURE 9 Private-sector gross job gains and gross job losses in construction

Thousands Seasonally adjusted, September 1992–December 2008



NOTE: Shaded areas represent recession periods. Data presented are for the third month of each quarter.